

StPaul Surety

RECEIVED

SEP 16 2003

m/053/004
5801 Smith Avenue
Baltimore, MD 21209

NOTICE OF TERMINATION

DIV OF OIL GAS & MINING

Date: September 8, 2003

Notice to Obligor:

Name: State of Utah
Address: Department of Natural Resources, Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Salt Lake City, Utah 84114-5801

You are hereby notified that the following Bond is terminated:

Bond Number:
Type of Bond: Mined Land Reclamation act Bond, permit number M/053/004
Issuance Date: January 8, 1997
Principal: Teck Cominco American Incorporated

The effective date of the termination is December 9, 2003

| | |
|---|---|
| Copy to Principal: | Copy to Producer: |
| Name: Teck Cominco American Incorporated c/o Teck Cominco Limited | Name: Aon Reed Stenhouse Inc. |
| Address: Suite 600, 200 Burrard Street Vancouver, British Columbia V6C 3L9 Attention: Jeff Lively | Address: 9 th Floor, 900 Howe Street Vancouver, British Columbia V6B 3X8 Attention: Laurie Landy |
| Surety Company: | Branch Office and Address: |
| Name: St. Paul Fire and Marine Insurance Company | Name: St. Paul Guarantee Insurance Company |
| Address: 5801 Smith Avenue Baltimore, Maryland 21209 | Address: Suite 2500, 650 West Georgia Street Vancouver, British Columbia V6B 4N7 Attention: Jayne Edwards |

Comments:

This bond is being replaced by Safeco Insurance Company of America bond number 6218205. The replacement bond will be effective December 9, 2003 and will follow under separate cover.

Should you have any questions regarding the above please contact Laurie Landy at 604-443-3376.

Signature: _____

Authorized Company Representative

ACKNOWLEDGED BY OBLIGEE:

X L. Hagner-Hedberg, Permit Supervisor Date: SEPT 16, 2003
Department of Natural Resources
Division of Oil, Gas and Mining

Obligee: please sign, date and return acknowledgement copy in the enclosed self addressed envelope

* Effective date is 90 days from receipt by Obligor,
or December 15, 2003, not December 9, 2003.

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